

**CFO APPROVED****TBL Statement of Revenues and Expenses - Customer Collaborative**

Report ID: CC\_0023

Through the Month Ended September 30, 2004 as of September 30, 2004

Data Source: EPM Data Warehouse

Requesting BL: TRANS

Run Date/Time: October 29, 2004/ 02:19

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 100%

	A	B	C	D	E
	Actuals: FY 2003	Rate Case: FY 2004 <Note 1	Forecast: Quarter3 FY 2004 <Note 2	Actuals: FYTD 2004	Actuals: FYTD 2003
<b>Operating Revenues</b>					
1 Sales	521,496	553,379	497,426	503,068	521,496
2 Miscellaneous Revenues	31,221	32,313	37,015	32,868	31,221
3 Inter-Business Unit Revenues	110,884	138,324	113,125	108,123	110,884
4 <b>Total Operating Revenues</b>	663,601	724,016	647,567	644,059	663,601
<b>Operating Expenses</b>					
5 TBL Transmission Acquisition and Ancillary Services	91,013	88,623	83,410	79,977	91,013
6 Transmission Operations	76,840	96,312	84,817	83,998	76,840
7 Transmission Engineering	13,495	20,533	18,253	28,245	13,495
8 Transmission Maintenance	78,257	84,491	77,770	77,475	78,257
General and Administrative/Shared Services					
9 CSRS	17,550	15,450	15,450	15,450	17,550
10 Corporate Support - G&A and Shared Services/TBL Support - Supply Chain	49,920	61,498	49,600	47,166	49,920
11 Other Income, Expenses & Adjustments	(828)			(4,008)	(828)
12 Non-Federal Debt Service				1,191	
13 Depreciation & Amortization	171,130	178,813	188,120	188,942	171,130
14 <b>Total Operating Expenses</b>	497,378	545,720	517,420	518,438	497,378
<b>Net Operating Revenues (Expenses)</b>	166,224	178,296	130,147	125,620	166,224
<b>Interest Expense</b>					
16 Interest on Federal Investment	186,468	190,653	163,319	158,350	186,468
17 AFUDC	(17,472)	(24,493)	(23,100)	(20,528)	(17,472)
18 <b>Net Interest Expense</b>	168,996	166,160	140,219	137,822	168,996
<b>Net Revenues (Expenses) from Continuing Operations</b>	(2,772)	12,136	(10,072)	(12,202)	(2,772)
<b>Net Revenues (Expenses)</b>	(\$2,772)	\$12,136	(\$10,072)	(\$12,202)	(\$2,772)

<1 The TBL groupings of expenses by programs and sub-programs for FY 2004 estimates, developed as part of the 2004 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.